

1. A method of using reverse micelles as nano-reactors for the growth of metal colloids comprising:

growing a magnetic core material; and coating the surface with a diamagnetic coating.

- 2. The method of claim 1, wherein the magnetic core material is from the group consisting of iron and cobalt.
- 3. A method of using reverse micelles as nano-reactors for the growth of metal colloids comprising:

growing a thin layer of magnetic material on a diamagnetic core; and coating the surface with a diamagnetic coating.

4. The method of claim 3, wherein cetyltrimethylammonium bromide, n-butanol, octane and aqueous reactants are used to synthesize a nanocomposite.

- 5. The method of claims 3 or 4, used to form a nanocomposite having a gold core onto which a thin layer of iron is grown, which is then passivated with gold.
 - 6. Stable nanoparticles formed by the method of any one of claims 1-5.
 - 7. Ferrofluids made with nanoparticles of claim 6.
 - 8. Granular GMR materials made with the nanoparticles of claim 6.
 - 9. Inductor materials made with the nanoparticles of claim 6.
 - 10. Storage media made with the nanoparticles of claim 6.
 - 11. Giant magnetoresistance sensors made with the nanoparticles of claim 6.
 - 12. Directed drug delivery agents made with the nanoparticles of claim 6.
 - 13. Agents for targeted sensing for in vivo applications made with the nanoparticles

of claim 6.

14. A nanocomposite comprising:

a diamagnetic core;

- a thin layer of magnetic material formed on the diamagnetic core;
- a passivating layer of diamagnetic material formed on the layer of magnetic material.
- 15. The nanocomposite of claim 14, wherein:
- the diamagnetic core is a material from the group consisting of gold, silver, copper, and platinum;

5

10

型15 工工工工

> © ፫20 ⊨

> > 25

30

30

5

10

the magnetic material is a material from the group consisting of iron and cobalt and alloys containing iron and/or cobalt;

the passivating layer is a material from the group consisting of gold, silver, platinum, and copper, and alloys containing these materials.

- 16. A nanocomposite comprising:
- a gold core;
- a thin layer of iron formed on the gold core;
- a passivating layer of gold on the layer of iron.
- 17. The nanocomposite of claims 14, 15, or 16 produced with a reverse micelle synthesis technique.
- 18. The nanocomposite of claims 14, 15, or 16, synthesized using cetyltrimethylammonium bromide, n-butanol, octane and aqueous reactants.
 - 19. Ferrofluids made with nanocomposites of any one of claims 14-18.
 - 20. Granular GMR materials made with nanocomposites of any one of claims 14-18.
 - 21. Inductor materials made with nanocomposites of any one of claims 14-18.
 - 22. Storage media made with nanocomposites of any one of claims 14-18.
- 23. Giant magnetoresistance sensors made with nanocomposites of any one of claims 14-18.
 - 24. Directed drug delivery agents made with nanocomposites of any one of claims

14-18.

- 25. Agents for targeted sensing for *in vivo* applications made with nanocomposites of any one of claims 14-18.
 - 26. The nanocomposite of claim 14, wherein:

the diamagnetic core is a material from the group consisting of gold, silver, copper,

and platinum;

the magnetic material is a material from the group consisting of iron and cobalt and platinum alloys containing iron and/or cobalt;

the passivating layer is a material from the group consisting of gold, silver, platinum, and copper, and alloys containing these materials.

27. The invention of any prior claim, wherein the nanocomposites are annealed.

- 28. The invention of claim 27, wherein the nanocomposites are annealed at a temperature of about 300 K.
- The invention(s) substantially as described herein and in the papers attached hereto or to the provisional patent application on which this application claims priority.